



Allendale Public Schools
2022-23 Public Budget/
Truth in Taxation Hearing

June 13, 2022



General Fund vs Debt Fund

General Fund

- Accounts for instructional and related activities
- Funded by state aid

State-levied 6.0 mills on homestead property

District-levied 18.0 mills on non-homestead property

Debt Fund

- Accounts for repayment of voter-approved bonds

When bonds are approved, voters agree to tax themselves enough to repay debt over a prescribed number of years



General Fund

Budget Overview

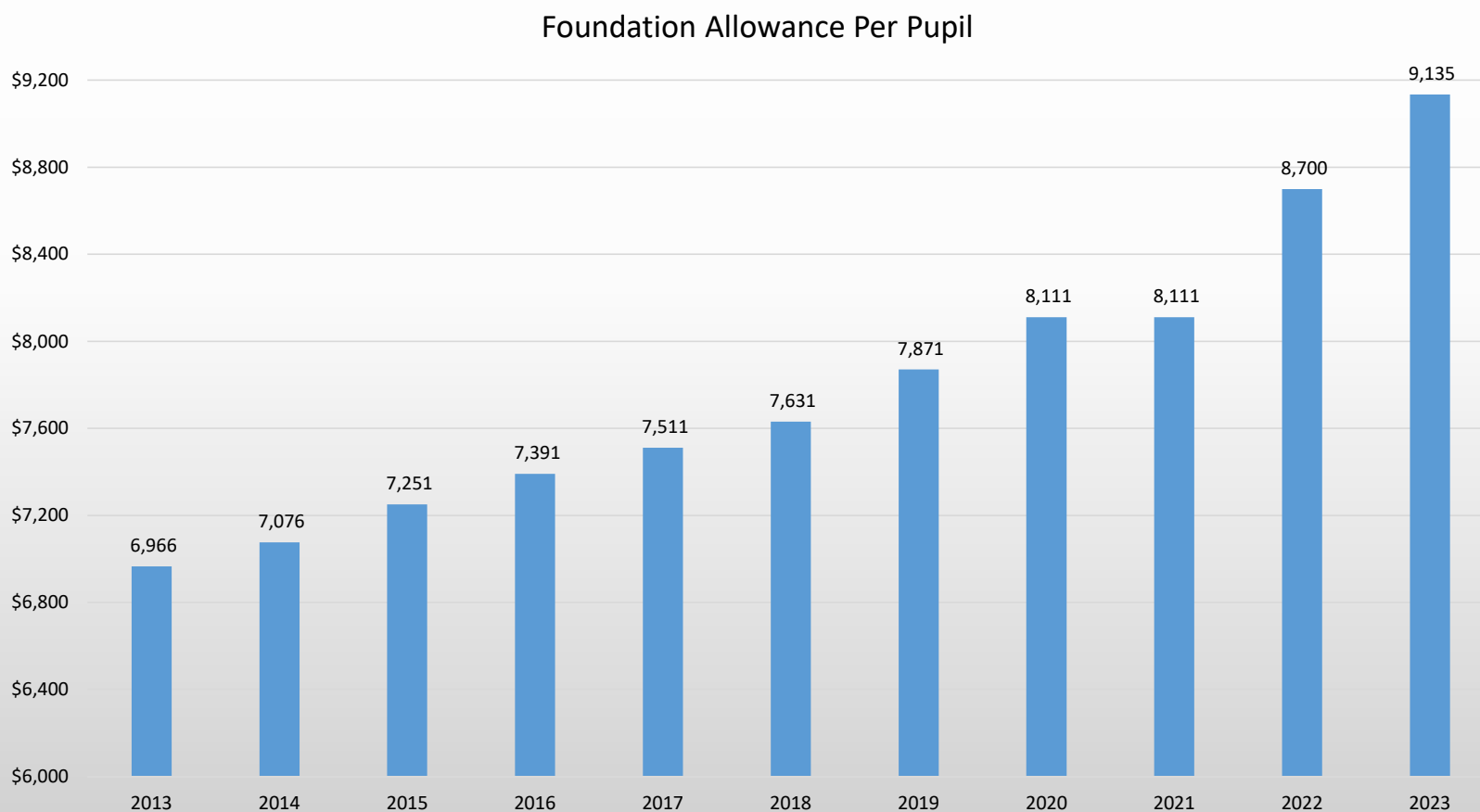


Allendale Budget Outlook 2021-2022

	2021-22	2021-22 Final
Revenues	Current Budget	Amended Budget
Local Sources	\$ 4,859,816	\$ 4,979,819
State Sources	24,358,970	24,421,380
Federal Sources	2,170,090	3,002,752
Other Sources	<u>3,094,511</u>	<u>3,367,321</u>
Total Revenues	<u>\$ 34,483,387</u>	<u>\$ 35,771,272</u>
Expenditures		
Instruction	\$ 19,242,709	\$ 19,717,384
Supporting Services	13,115,725	13,260,257
Community Services/Other	<u>1,698,053</u>	<u>2,122,045</u>
Total Expenditures	<u>\$ 34,056,487</u>	<u>\$ 35,099,686</u>



Foundation Allowance Trend





State Aid Bill Impact

	2021/22	2022/23	+/-
Foundation Grant Per Pupil	\$8,700	\$9,135	\$435
Retirement Impact			(\$95)
Healthcare Impact			(\$102)
Proposal Impact			\$238

\$238 per pupil over prior year =
\$628,796



Employee Benefits

Hardcaps - 1.3% Higher Than 2022

Full Family	20,180	Annual Cost
Two Person	15,475	
Single Coverage	7,399	
Retirement		
Approximately 30%	4,686,900	\$600,000 Reimbursed through State Aid
UAAL 16.65%	2,703,348	Approximately 100% reimbursed
Employee with full family coverage		
Salary	50,000	
Benefits	<u>40,867</u>	Includes Retirement, Health, FICA, Life, LTD, Dental, Vision
	90,867	



Changes for 2022-23

Revenues

- Increased per-pupil funding from State
- Projected student enrollment – **No Change**
- Federal & State Grant revenue same as 21-22 except for ESSER revenue in 22-23

Expenditures

- Inflationary cost increases – Hardcap, Retirement, Fuel cost increases *****EVERYTHING*****
- Most other non-pay & benefit accounts increased due to inflation
- Staffing/FTE increases
- Support Staff, Secretaries and Food Service agreements



Revenue/Expenditures

	2021-22 Final	Proposed 2022-23
Revenues	Amended Budget	Budget
Local Sources	\$ 4,979,819	\$ 5,204,280
State Sources	24,421,380	25,094,857
Federal Sources	3,002,752	2,685,752
Other Sources	<u>3,367,321</u>	<u>3,337,810</u>
Total Revenues	<u>\$ 35,771,272</u>	<u>\$ 36,322,699</u>
Expenditures		
Instruction	\$ 19,717,384	\$ 19,847,952
Supporting Services	13,260,257	14,013,838
Community Services/Other	<u>2,122,045</u>	<u>2,341,490</u>
Total Expenditures	<u>\$ 35,099,686</u>	<u>\$ 36,203,280</u>



Allendale Fund Balance

Actual 6/30/21 Fund Balance	\$3,540,528	11.1%
Projected 2021-22 Surplus	<u>671,586</u>	
Projected 6/30/22 Fund Balance	4,212,114	12.0%
Projected 2022-23 Surplus	<u>119,419</u>	
Projected 6/30/23 Fund Balance	4,331,533	12.0%



CRF and ESSER Funds

Coronavirus relief funds of \$350 per pupil	954,000
Elementary and Secondary School Emergency Relief Funds (ESSER I)	130,000
Child Care Relief Fund (\$24k refunded back to families)	482,682
District COVID 19 costs	33,581
MAISA - CRF Device	23,033
	<hr/>
	1,623,296
Summer School Programs	1,200,000
Elementary and Secondary School Emergency Relief Funds (ESSER II)	1,220,000
\$736k million in 21-22 and \$480k in 22-23	
Elementary and Secondary School Emergency Relief Funds (ESSER III)	2,962,000
\$270k in 21-22 and \$1.3 million in 22-23 and \$1.4 million in 23-24	



CRF and ESSER Fund Expenditures

Teachers and Support Staff	412,426
Custodial Contracted Services & Supplies	444,708
Child Care Relief Fund	482,682
Online Courses	163,582
Teaching Supplies	12,160
Computer Equipment	<u>107,738</u>
	1,623,296



Federal Revenue Impact

Revenue and Expense	2021-22	2022-23	2023-2024	2024-2025	2025-2026
Total 900603 ESSER II - SUMMER SCHO	573,890.12	86,737.00	-	-	-
Total 900604 ESSER II - CREDIT RECO	54,193.32	11,724.00	-	-	-
Total 900605 ESSER II - BEFORE & AF	1,957.00	1,957.00	-	-	-
Total 900608 ESSER II - 11r(2)	201,268.00	239,990.00	-	-	-
Total 900609 ESSER II - 11r(4)	535,194.00	237,642.00	-	-	-
Total 900610 ESSER III - ARP	204,319.00	390,954.00	425,000.00	-	-
Total 900611 ESSER III - SEC 11t **	66,596.00	761,242.00	1,010,000.00	-	-
Total 900615 SECTION 31o	123,978.00	83,066.00	33,000.00	-	-
ARP CHILD STABILIZATION GRANT	<u>383,227.00</u>	<u>200,000.00</u>	<u>-</u>	-	-
	2,144,622.44	2,013,312.00	1,468,000.00	-	-
**Includes \$\$\$ for summer		50,000.00	150,335.00	-	-
Includes \$\$\$ for Before and After School	30,000.00	85,000.00	85,335.00	-	-
6/30/21 Fund Balance	3,540,528	11.1%			
2021-2022 Fund Balance + Added Surplus	4,212,114	12.0%			
2022-2023 Fund Balance + Added Surplus			4,331,533	12.0%	
2023-2024 Fund Balance + Added Surplus			4,380,835	12.0%	
2024-2025 Fund Balance + Added Surplus				3,233,221	8.7%
2025-2026 Fund Balance + Added Surplus					1,604,793
					4.2%
Capital Projects Add	1,340,000	1,553,000	700,000	-	-
Foundation Allowance Increase Per Pupil		\$ 435	\$ 300	\$ 300	\$ 300
Foundation Increase		1,149,270	792,600	792,600	792,600
Pay & Benefit Increases		1,522,895.00	870,405	896,517	923,412
Other Expense Increases		(419,301.00)	300,000	325,000	350,000
		Rev	36,322,699	36,569,987	35,894,587
		Exp	<u>36,203,280</u>	<u>36,520,685</u>	<u>37,042,202</u>
Surplus/ (Deficit)			119,419	49,302	(1,147,615)
					(1,628,427)



Allendale Public Schools

**Debt Fund
Proposed Tax levy**



School Loan Revolving Fund

- Allendale taxable values over the last 10 years have averaged 7.1% growth
- In May we borrowed an additional \$9.8 million. Next year should be the last year we borrow
- Total interest savings of \$34.5 million since 2015 on all refinanced debt balances
- Participant districts must annually recalculate their debt millage beginning October 2014



Proposed 2022 Debt Millage

The 2017 and 2020 Bonds are not part of the School Loan Revolving Fund.

Tax collections of 2.61 mills will be required.

The prior year's debt requires 9.39 mills.

The Finance Committee recommends to the School Board that the 2022 debt millage be 12.0 mills.



Food Service Fund

	2021-22 Final Amended Budget	Proposed 2022-23
Fund Balance July 1, 2021	316,684	
Fund Balance July 1, 2022		778,241
Revenue		
Local	67,350	42,100
State	120,404	94,971
Federal	<u>1,523,583</u>	<u>1,077,068</u>
Total Revenue	1,711,337	1,214,139
Expenditures		
Food Service Activities	1,184,780	1,244,139
Indirect Transfer to General fund	<u>65,000</u>	<u>60,000</u>
Total Expenditures	1,249,780	1,304,139
Estimated Fund Balance June 30, 2022	778,241	
Estimated Fund Balance June 30, 2023	-	688,241



Student Activity Fund

	2021-22 Final Amended Budget	Proposed 2022-23
Fund Balance July 1, 2021	271,918	
Fund Balance July 1, 2022		309,918
Revenue		
Local	528,000	520,000
Expenditures		
Special Revenue Activities	490,000	490,000
Estimated Fund Balance June 30, 2022	309,918	
Estimated Fund Balance June 30, 2023	-	339,918



Next Steps

At its regular meeting tonight, the Board will take action on:

- 2021-22 Budget Amendment Resolution
- 2022-23 Budget Resolution
- 2022 Tax Levy Resolution