



## Who is Madison National Life Insurance Company, Inc.?



### About

Founded in 1961, Madison National Life Insurance Company, Inc. is headquartered in Madison, the rapidly growing capital city of Wisconsin. Madison National Life is licensed in 49 states and specializes in group life, disability and specialty health insurance. The company is a wholly owned subsidiary of Horace Mann Educators Corporation (NYSE:HMN), the largest financial services company focused on providing America's educators and school employees with insurance and retirement solutions.

At Madison National Life, we aim to help you strengthen your workforce. We are guided by this singular purpose each day. It drives the interaction with our distribution partners, group policyholders and insureds. We believe much value exists in doing business with an insurer that is very collaborative, relationship oriented, skilled at developing niche opportunities, and looks after its insureds throughout the claims process. This is Madison National Life.

While our expertise in public schools and the public sector is very deep, we are also adept at providing highly tailored group insurance solutions for the private sector.

### Experience

MNL has provided Group Life and Disability Insurance since 1983 and:

- Insures over 1,700 school districts, cities, counties, and other public sector entities
- Holds business retention rating of 96.5%
- Understands the intricacies of union negotiated contracts and benefits
- Works routinely with school districts and understands:

- » Offsets for Public Employee Retirement System (PERS)
- » State Teacher Retirement System (STRS)
- » Extended sick leave accumulations
- » 90% benefit plans
- » Summer coverage variances

### Claims Management

Employees work with a single point of contact for the duration of their disability and receive:

- Expedited answers - MNL will respond to employee/ employer questions within 24 hours during business days.
- Quick turnaround times - Employees can expect to be contacted approximately 5 business days after MNL receives all claim information (claim form, employer statement, and treating physician statement).

### Social Security Assistance

All qualified claimants are referred to Social Security Disability Income (SSDI) experts who specialize in SSDI law and claims processing. The expert will assist with the application process from beginning to end. If the insured is denied at any level, the vendor will assist with an appeal, including going to the claimant's hearing.

### AM Best Rating

Madison National Life has a Financial Strength Rating of A (Excellent) and a Long-Term Issuer Credit Rating of "a" (Excellent) from AM Best with a stable outlook.

